Snam's reports

FINANCIAL DISCLOSURE ON CLIMATE CHANGE

It describes the governance, the strategy, the scenarios, the risk and opportunities, the metrics and targets laid out by the company to manage the climate change issue according to the recommendations of the Task Force on Climate Related Financial Disclosure (TCFD).

THE REMUNERATION REPORT

It describes the company's remuneration policy of Directors and Executives specifying the goals, the involved bodies, the procedures for its adoption and implementation in addition to the remuneration paid.

THE CORPORATE GOVERNANCE REPORT

It provides detailed information about the company, its governance system and structure, the ownership structure, the internal control and risk management system and related topics.

THE SUSTAINABILITY REPORT

It describes performances and future goals regarding the environmental, social and governance topics (ESG), strengthening the relationship and collaboration with a wide audience of stakeholders.

THE REPORTING PROCESS

Snam has long started an integration track of its reporting processes because "integrated reporting means integrated thinking". This approach has allowed a comprehensive and integrated overview on all the stakeholders and shareholders demands, offering a wide, transparent and responsible corporate disclosure leading to a complete view on the activities, performances and challenges which Snam faces today.

ANNUAL REPORT

2019

The Annual report includes the Directors' Report, which constitutes the Integrated Report of Snam, presented following the indications of the Framework proposed by the IIRC (International Integrated Reporting Council), the Consolidated Financial Statement and the Statutory Financial Statement.
The objective of the Directors' Report is to represent, in addition to annual operating results, Snam's model for the creation of value and the sustainability of the business over the medium and long term, thereby indicating and demonstrating the interconnections between strategy, governance, business and financial performance, and the social, environmental and economic environment in which the enterprise operates. The aspects covered by the Report represent the principal factors that have a potential impact on business and financial performance and material sustainability issues. The following schedules facilitate reconciliation of the various keys to reading and interpretation recommended by the IIRC Framework and the content of the Report.
The Directors' Report also contains information referred to in the Consolidated Non-Financial Statement (NFS) which constitutes a specific section thereof, in compliance with the provisions of Legislative Decree no. 254/2016. NFS contents are integrated, where deemed necessary and appropriate, by the information reported in the Report on operations, which can be identified and consulted by following the specific references: Infographics and grey background / character, associated with the paragraph title (if entirely referring to aspects described in the NFS) or to the specific text content.

Corporate bodies

BOARD OF DIRECTORS (*)

Chairman

Luca Dal Fabbro (1) (2)

Chief Executive Officer

Marco Alverà (1)

Directors

Laura Cavatorta (3) (4)

Francesco Gori (3) (4)

Yunpeng He (1)

Antonio Marano (1) (3)

Francesca Pace (1) (3)

Rita Rolli (3) (4)

Alessandro Tonetti (1)

BOARD OF STATUTORY AUDITORS (*)

Chairman

Stefano Gnocchi (6)

Principal statutory auditors

Gianfranco Chinellato (5)

Donata Paola Patrini (5)

Alternate statutory auditors

Federica Albizzati (6)

Maria Gimigliano (5)

CONTROL, RISK AND RELATED-PARTY TRANSACTIONS COMMITTEE

Francesco Gori - Chairman

Francesca Pace

Antonio Marano

APPOINTMENTS COMMITTEE

Antonio Marano - Chairman

Laura Cavatorta

Alessandro Tonetti

COMPENSATION COMMITTEE

Francesca Pace - Chairman

Rita Rolli

Alessandro Tonetti

ENVIRONMENTAL, SOCIAL & GOVERNANCE COMMITTEE (**)

Laura Cavatorta - Chairman

Rita Rolli

Yunpeng He

INDEPENDENT AUDITORS (***)

PricewaterhouseCoopers S.p.A.

(*) Appointed by the Shareholders' Meeting on 2 April 2019 and in office until the date of the Shareholders' Meeting called in 2022 to approve the financial statements at 31 December 2021.
(**) Established by the Board of Directors on 19 May 2019 in place of the Sustainability Committee.
(***) Appointed by the Shareholders' Meeting on 24 April 2018 for the period 2018-2026.
(1) Candidate directors on the list presented by shareholder CDP Reti S.p.A.
(2) Independent pursuant to the TUF.
(3) Independent pursuant to the TUF and the Code of Corporate Governance.
(4) Directors that were candidates on a list submitted jointly by Institutional Investors.
(5) Candidate standing auditors on the list presented by shareholder CDP Reti S.p.A.
(6) Directors that were candidates on a list submitted jointly by Institutional Investors.

Structure of the Group at 31 December 2019

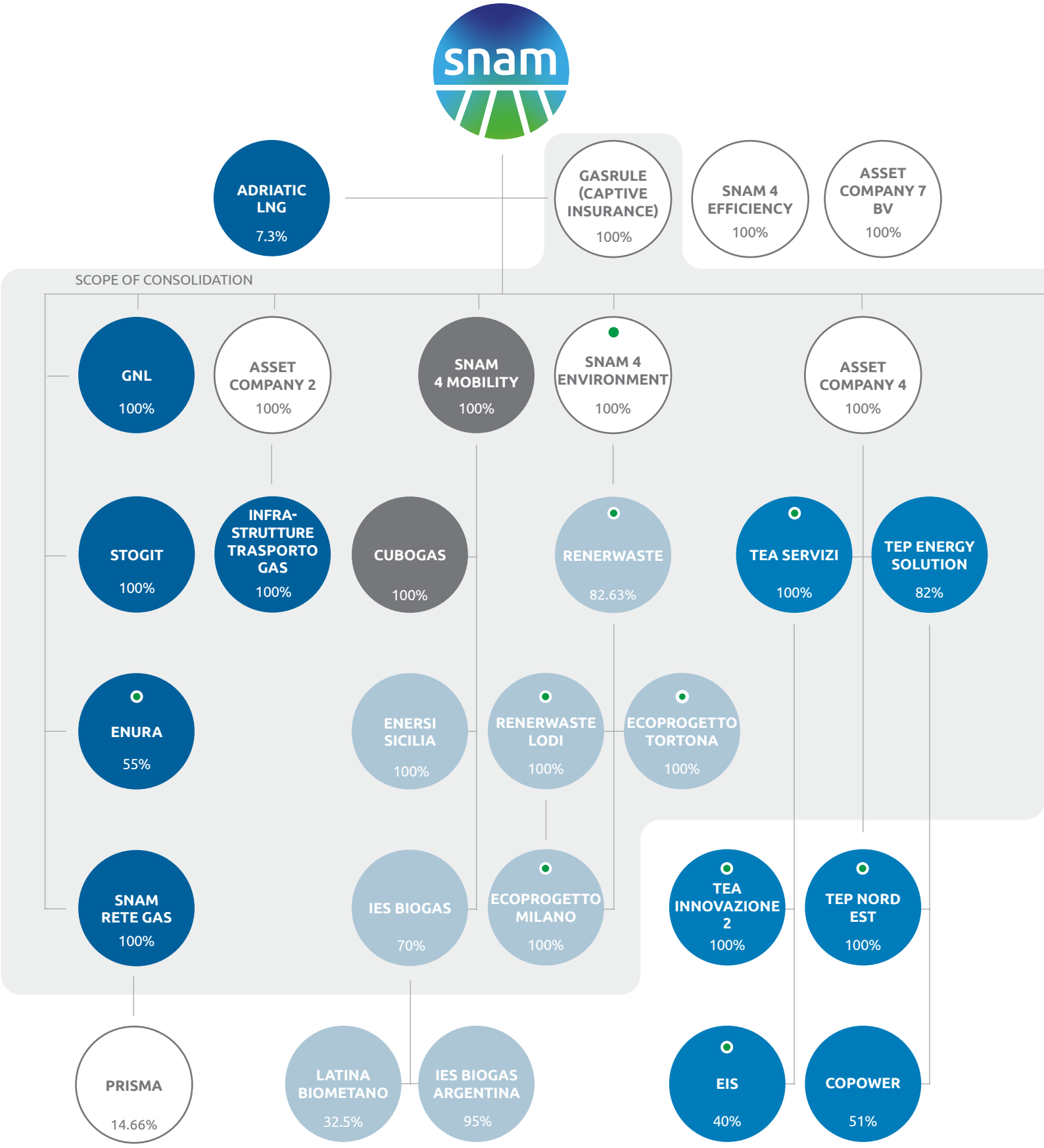
The changes in the consolidation scope of Snam Group at 31 December 2019, compared with 31 December 2018, consisted of the inclusion of the following companies[1]: (i) Enura S.p.A. (formerly Asset Company 5 S.r.l.), 55% owned by Snam S.p.A., for the construction of the transportation infrastructure in Sardinia[2]; (ii) Snam Gas & Energy Services (Beijing) Co. Ltd, wholly owned by Snam International B.V., based China to support the development of the Chinese gas market using Snam's distinctive expertise in this industry.; (iii) Snam 4 Environment S.r.l. (formerly Asset Company 6 S.r.l.), wholly-owned by Snam S.p.A., established following the acquisition, in November 2019, from Ladurner Ambiente and from AB Invest of 82.63% of Renerwaste S.r.l., one of the leading companies in Italy operating in biogas and biomethane infrastructure, with the consequent gaining of control of Renerwaste Lodi S.r.l., Ecoprogetto Milano S.p.A., Ecoprogetto Tortona S.r.l.; (iv) TEA Servizi S.r.l., following the acquisition in November 2019, via the wholly-owned company Asset Company 4 S.r.l., of 100% of the share capital of the company, active in the design, construction and running of thermohydraulic and electric plants for industrial customers, with a special focus on small and medium-sized companies.

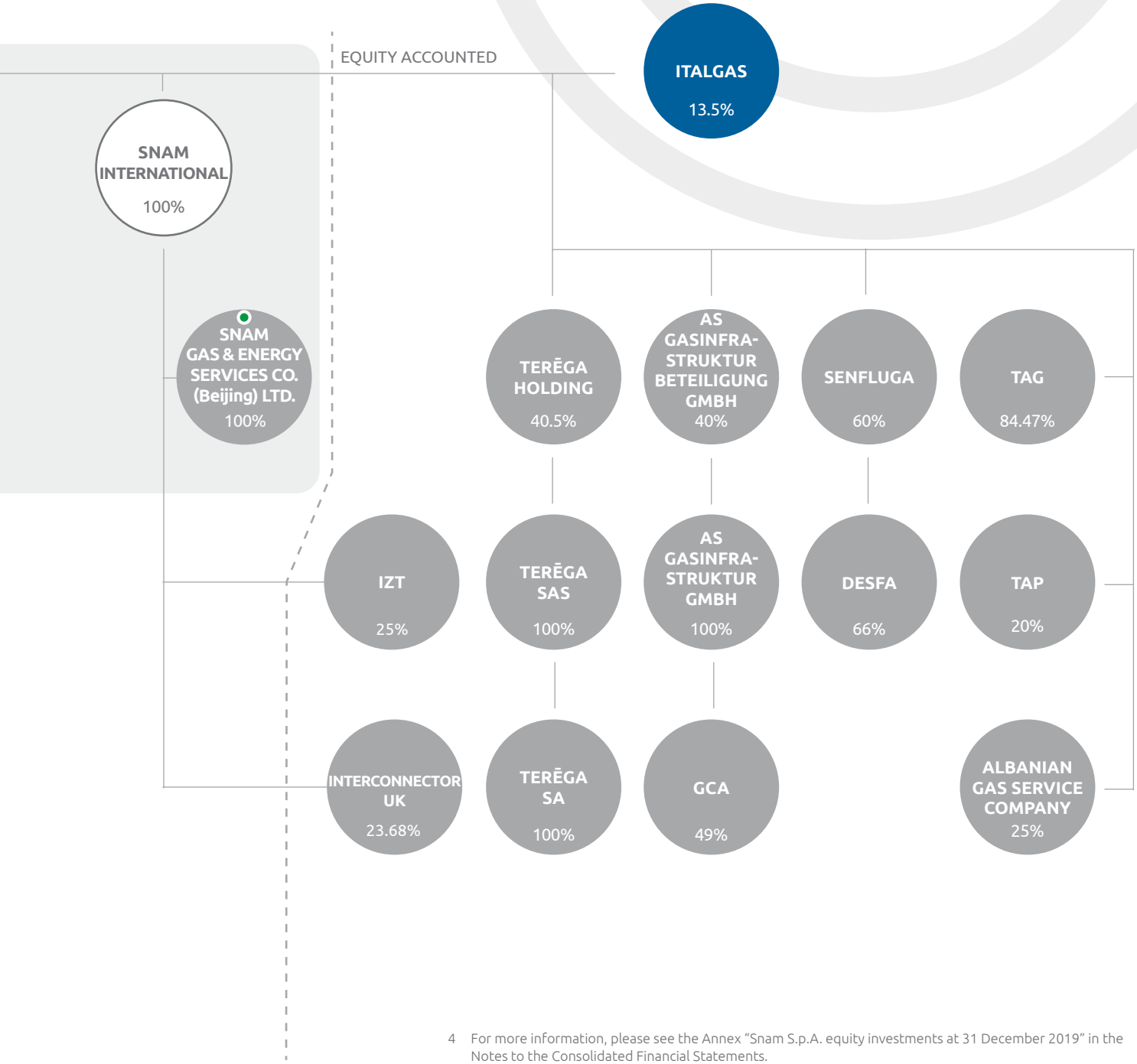
With the exception of Enura, subject to consolidation within the "Natural gas transportation" sector, the remaining companies listed above were included in the sector "Corporate and other activities"[3], not subject to separate reporting pursuant to international accounting standard IFRS 8 "Operating segments".

1 For more information please see the section "Summary data and information – Main events".
2 Asset Company 5 S.r.l., which was set up by its sole shareholder Snam S.p.A. in June 2018, was renamed Enura S.p.A. on 1 April 2019, when Società Gasdotti Italia (SGI) joined its ownership structure with a 45% stake.
3 Pursuant to international accounting standard IFRS 8 "Operating segments", "Corporate and other activities" does not represent an operating segment, which is defined on the basis of the internal reporting used by the Company's management for allocating resources to the different segments and for analysing the respective performances.

Structure of the Group at 31 December 2019

The structure of the Group at 31 December 2019[4] is shown below:





4 For more information, please see the Annex "Snam S.p.A. equity investments at 31 December 2019" in the Notes to the Consolidated Financial Statements.

Highlights

Financial

Total revenue
€2,604 million
+€76 million; +3.0%

Free cash flow
+€482 million

Adjusted results
Adjusted EBIT: €1,417 million
+€12 million; +0.9%

Adjusted net profit
€1,093 million
+€83 million; +8.2%

Reported net profit
€1,090 million
+€130 million; +13.5%

Purchased in 2019
8,412,920 Snam shares
for a total cost of € 39 million

The strategy was supported with technical investments
of €963 million

Proposed dividend
€0.2376 per share

Operatives

Gas injected in the national network
75.37 billion cubic metres (+3.5%)

Gas demand
74.34 billion cubic metres (+2.3%)

Assigned storage capacity
12.5 billion cubic metres +0.1 billion
100% of the available capacity

Sustainability

Avoided
182 thousand tonnes of CO_{2eq}

Supplied
more than 114,000 hours of training in 2019

Published in 2019 the
Policy on diversity and inclusion

Snam profile

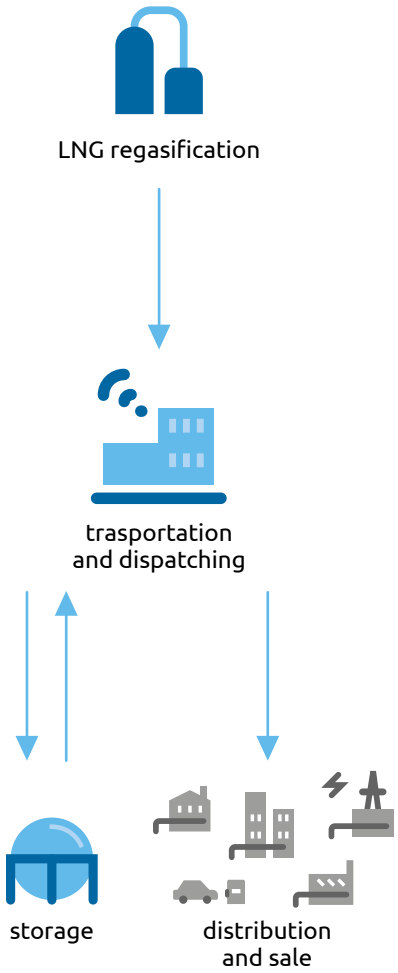
Summary

Snam is the leading operator in Italy and Europe in the creation and integrated management of natural gas infrastructure.

With around 3,000 employees and over 32,600 km of network, in Italy Snam oversees the natural gas transportation, dispatching and storage activities, as well as the regasification of liquefied natural gas (LNG). Alongside its core business, the company is also investing to an increasing extent in new businesses related to energy transition, from sustainable mobility to energy efficiency and the development of renewable gases such as biomethane and hydrogen.

Snam operates in Europe's major markets through agreements with the leading industry players and direct equity investments in the share capital of various companies. The company also offers engineering and technical-operational services for gas operators in national and international markets.

Snam: integrated network to drive the energy sector evolution



Snam actively promotes the use of natural gas as a flexible energy source with a low environmental impact in classical industrial and residential sectors as well as in the transport sector. According to the company's vision, natural gas, which in recent years has recorded a recovery in demand thanks to various countries gradually phasing out coal-produced thermoelectricity, will be a pillar on energy systems in the long-term, also thanks to the potential development of biomethane and hydrogen, especially in sectors in which the electrification process is difficult to achieve.

Snam's, capital intensive, business, mainly focuses on regulated activities. Regulation makes provision for tariff systems that cover the costs incurred by the operator and for a fair return on invested capital. Snam is therefore able to maintain a limited risk profile and provide its shareholders with attractive and sustainable returns, at the same time ensuring the provision of services to all operators in a non-discriminatory manner and with the highest standards of quality and safety.

In line with its own sustainable development model, and alongside carrying out its own core business, in recent years Snam has launched numerous projects aimed at promoting a more sustainable energy system, developing initiatives and interventions under the scope of energy efficiency, for compressed natural gas (CNG), liquefied natural gas (LNG) and biomethane and in 2019 creating a new business unit dedicated to hydrogen, with the objective of evaluating potential pilot projects and contributing to the development of the supply chain. In 2019, for the first time in Europe, Snam trialled the introduction into the transmission network of a mixture of natural gas and hydrogen, first 5% and then 10% in volume.

The company has been listed on the Italian stock exchange since 2001. Snam stock is traded, not only on the Italian FTSE Mib, but also on the main international indices (Stoxx Europe 600 and Stoxx Europe 600 Utilities) and numerous sustainability indices, including the most prestigious, such as the Dow Jones Sustainability World Index and the FTSE4Good, as well as being at the top of the MSCI ESG ratings (MSCI World ESG and MSCI ACWI ESG), Sustainalytics, ECPI, Ethibel, Vigeo and Snam is included in the 2020 Bloomberg Gender-Equality Index (GEI).

In addition, Snam has been confirmed among the globally-recognised companies for their commitment to combating climate change. In 2019 the company was confirmed on the "Climate Change A- List" of the CDP (formerly the Carbon Disclosure Project), demonstrating the effectiveness of the ongoing efforts to reduce emissions and climate risks.

To reinforce the commitment to initiatives aimed at combating climate change, an important innovation was the issuing, in February 2019, of the first **Climate Action Bond** in Europe (and the second globally), a financial instrument used to allocate funds to projects for reducing CO_2 emissions, the development of renewables, energy efficiency and the development of green projects based on environmental criteria. In addition, in April 2019 the Company reduced the margin of its **sustainable loan** from €3.2 billion, after reaching the targets related to social and environmental sustainability parameters.

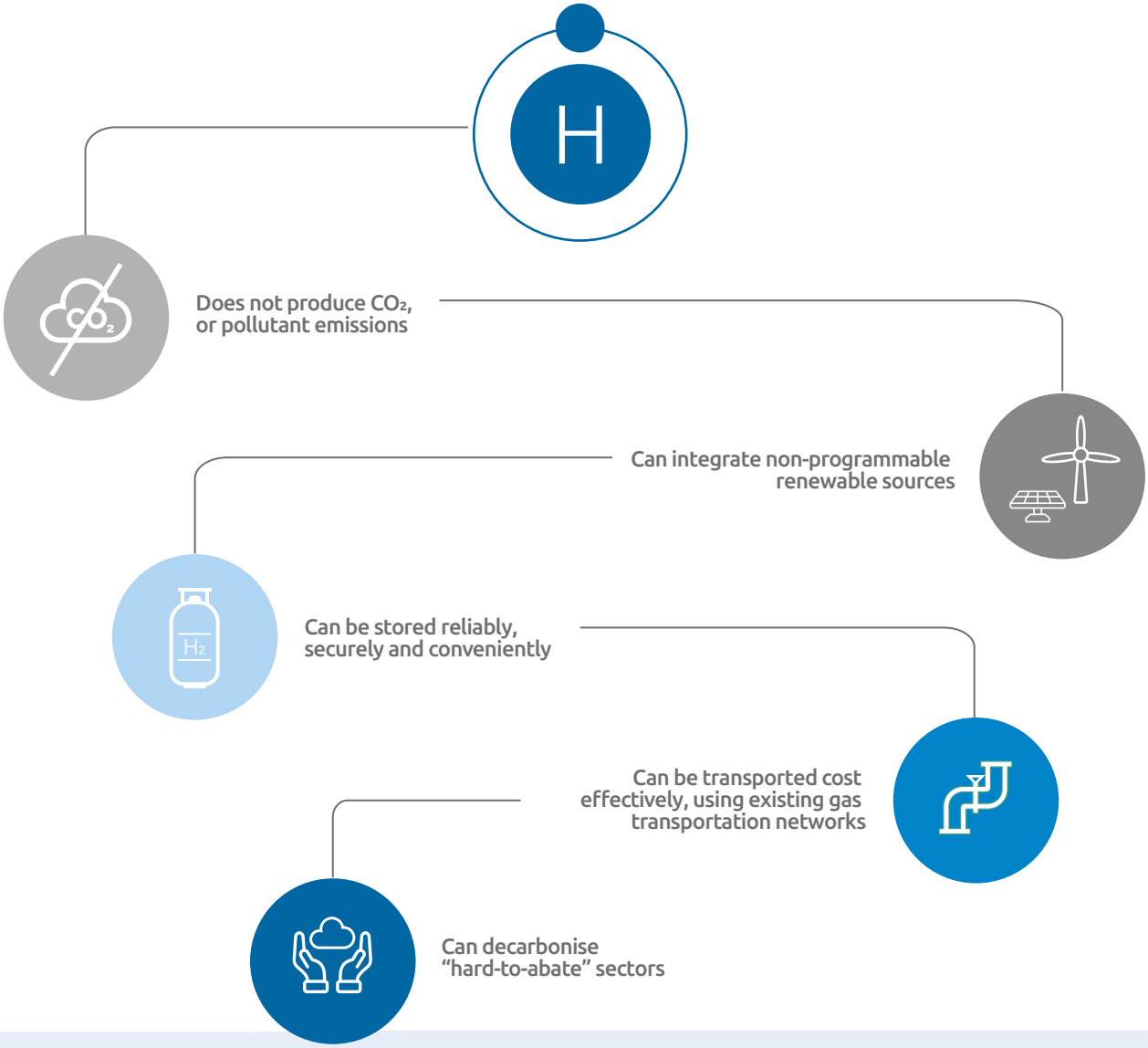
In the current context of energy transition and Snam's increasing central role in achieving national and European commitments, at the end of November 2019 the company launched the new **Strategic Plan for the period 2019-2023**, tracing the route which in the years to come will make it possible to generate sustainable growth and value for its stakeholders, as well as taking on the challenges associated with climate change.

The targets set in the new plan, all more challenging than those in the previous plan, focus on the continued creation of value for regulated activities and take on a leading role in energy transition through the use of natural gas and biomethane and the increasing exposure to new businesses such as sustainability mobility, energy efficiency and, in the long-term, hydrogen as the clean energy source of the future. Snam's commitment to decarbonisation is confirmed by the continuous increase in the investments it makes in innovation and the acceleration of new green businesses under the scope of the SnamTec project: more than 20% (€1.4 billion) of the €6.5 billion of investments is allocated to this project, €400 million of which is dedicated to new businesses for energy transition, double the figure of €200 million in the previous plan and directed at expanding corporate know-how with regard to technologies related to decarbonisation.

The business of transporting and storing natural gas allows the development of multiple projects linked to the promotion of compressed natural gas (CNG) for motor transport and liquefied natural gas (LNG) used in heavy land and maritime transport. In this context, in future years, Snam will be committed to upgrading the existing infrastructure in order to expand the network of refilling stations.

The Company considers itself as a point of reference for the integration of the Italian energy mix of biomethane and hydrogen, sources of clean, versatile energy, which promote the existing transportation and storage structures and allow an increase in production and consequently the flexibility of national energy procurement.

Main advantages of the green hydrogen and application in the "hard-to-abate" sectors



Aviation
In the aviation industry, in place of kerosene it is possible to use a zero emissions hydrogen and reused CO2 based synfuel (i.e. captured in a CCS [carbon capture and storage] plant).

Shipping
In sea transport, hydrogen can be used to produce ammonia, which can replace oil for ship's engines to run on.

Heavy transport
Hydrogen can enable long-range buses and lorries to become competitive in terms of costs compared with the vehicles running on diesel, electricity and LNG currently in use.

Chemical production
Grey hydrogen, produced from natural gas and used as a raw material in the refining of petro-chemical products and in the production of ammonia could be replaced by green hydrogen produced from renewable sources.

Metal production
The reduction of the mineral iron with hydrogen through the Direct Reduced Iron (DRI) process, replacing the reaction of the mineral with carbon in the blast furnace, represents one of the few zero carbon emissions alternatives for steel production.

Heating
The mixture of hydrogen in the gas transportation network can become a competitive way of decarbonising gas heating systems, especially in historic city centres.

An important past, a brilliant future: Snam's history and upcoming goals

2019 - The commitment to energy transition

In 2019 Snam was the first European company to introduce a mix of hydrogen (first 5% and then 10% in volume) and natural gas into its transmission network with a direct supply to two industrial consumers. The Company strongly believes in the potential of this energy source - especially green hydrogen obtained through the electrolysis of water from renewable sources such as solar and wind-power, without CO^2 emissions - in the global context of the fight to combat climate change. The introduction test, carried out successfully in a section of the network at Contursi Terme (Salerno), confirmed the suitability of Snam's assets to receive increasing quantities of hydrogen.

A new business unit dedicated to hydrogen was also established in 2019, with the task of evaluating potential pilot projects, contributing to the development of the hydrogen supply chain and carrying out scenario analyses, including an initial study assessing the potential of hydrogen in Italy until 2050, achieved with the analytical support of a leading consulting firm.

The initiatives into hydrogen are set against the framework of Snam's commitment to energy transition, the linchpin of the **2019-2023 Strategic Plan**, presented at the end of November 2019.

Snam intends, specifically, to support the acceleration of the Italian market for biomethane from organic waste, and agricultural and agro-industrial waste, with an investment of €250 million dedicated to the creation of infrastructure and plants, in order to increase the installed capacity to 40MW. Snam can increase its expertise in the management and running of plants, both in the agricultural biomethane supply chain and in the FORSU one (organic fraction of municipal solid waste) through strategic agreements and partnerships. With this in mind, in 2019 Snam increased its acquisitions portfolio thanks to the subsidiary Snam 4 Environment, identifying **Renerwaste**, one of the leading companies active in Italy in biogas and biomethane infrastructure, which currently operates at three plants and has permission to build two additional ones. In 2019, Snam also signed a binding letter of intent aimed at launching a strategic partnership in infrastructure for biomethane from agriculture through the entry, with a 50% stake, into **Iniziative Biometano**, a company operating in Italy with five biogas plants, for which there is a plan for conversion to biomethane, and with various plants in the process of authorisation or construction. These projects are perfectly complementary to the expertise in design, development and construction of IES Biogas, the leading subsidiary in the construction of biogas and biomethane plants, nationally and internationally.

Lastly, looking abroad as well, Snam has signed a memorandum of understanding with **Infore Environmental Group**, an environmental services company listed on the Shanghai Stock Exchange, for potential joint initiatives for the development of **biogas and biomethane infrastructure in China**.

Investments in the biomethane segment create synergies with those planned for the **sustainable mobility** segment supporting the increase in the Italian network of compressed natural gas (CNG and bio-CNG) and liquefied natural gas (LNG and bio-LNG) distributors. Specifically, €50 million has been designated for the creation of around 150 natural gas and bio-methane refilling stations for cars and buses, in conjunction with Cubogas, a subsidiary of Snam4Mobility, further strengthening the Italian CNG distribution network which is already the most developed in Europe with around 1,400 facilities. A further €50 million is also planned for constructing two small liquefaction plants (SSLNG), one in the north and one in the south of Italy, and for the adaptation of the Panigaglia terminal, located in the Gulf of La Spezia, aimed at loading tankers and promoting the use of LNG for heavy transport, industry and residential, with a capacity of 250 thousand tonnes per year. In addition, a memorandum of understanding was signed in September 2019 for LNG sustainable mobility in Austria between Snam, the investee TAG and OMV.

With specific reference to **energy efficiency**, in addition to the subsidiary TEP Energy Solution, specialised in energy efficiency solutions for condominiums, businesses and public administrations, Snam bought the company TEA servizi, an Energy Service Company (ESCo) qualified in the design and construction of industrial plants, with a special focus on SMEs.

2018

The new brand identity

In March 2018 Snam relaunched its brand identity, renewing the logo and values that will accompany the group in its future challenges, from the construction of infrastructure to guarantee stable and secure energy supplies, to the development of gas as a renewable source.

"Energy to inspire the world" is the message around which Snam's strategic repositioning revolves, in an increasing global market featuring changes and innovations that are transforming energy and environmental scenarios.

Growth in the core business of regulated activities continued in 2018, which also saw the acquisition in December, through a European consortium, of **DESFA**, the national operator in the natural gas infrastructure sector in Greece. With reference to energy transition, in recent years Snam has completed investments for the on development of new businesses aimed at promoting decarbonisation and the better use of energy, specifically in the **biomethane** segment (IES Biogas and Enersi Sicilia), **sustainable mobility** (Cubogas) and **energy efficiency** (TEP Energy Solution).

Snam has concluded important agreements for the development of sustainable mobility, including through the possible development in partnership of several micro-liquefaction plants, as well as agreements in China for the provision of services and for the evaluation of potential collaborations, in biomethane, in research and development for renewable gas, in sustainable mobility as well as in storage. Specifically, at 31 December 2018, a total of 50 CNG/L-CNG, biomethane and bio-LNG refilling stations were contracted, 34 of them with Eni.

With the goal of developing Snam's consolidated experience globally, as part of the activities launched by the **Snam Global Solution** business unit, a joint venture was established with the Albanian infrastructure operator Albgaz, aimed at providing services associated with the management and maintenance (O&M) of the pipelines in Albania.

The non-recourse loan for TAP, the largest project finance operation for a European greenfield infrastructure project was concluded in 2018. Nominated as "Project Finance deal of the year" for the Oil & Gas industry by Project Finance International (PFI), this project refers to a total amount financed of €3.9 billion, in which Snam played a supporting and coordinating role together with other sponsors of the project and which involved financial institutions such as the EIB (which individually provided €700 million to fund the project), the EBRD and various export credit agencies such as SACE, BPI France and Euler Hermes, as well as 17 international commercial banks.

With reference to collaboration opportunities in China, the following were signed: (i) on August 28, 2018 with State Grid International Development (SGID), 100% controlled by State Grid Corporation of China, a Memorandum of Understanding (MOU) to evaluate a series of possible collaboration opportunities in China and internationally, in particular in relation to the use of new technologies to reduce CO_2 emissions; (ii) on October 25, 2018, an MOU with Beijing Gas, the largest distributor and supplier of natural gas in China, with a network of 22 thousand km and over 6 million customers in the Beijing area. The agreement envisages evaluating possible collaborations in China, in particular in biomethane and in the storage of natural gas.

2017
75 YEARS OF SNAM

In 2017, Snam celebrated **75 years in business**, bearing witness to how the ability to place one's commitment and skills at the service of the community, while keeping a constant dialogue with territories have been and will be its key success drivers. With the acquisition from Edison of 100% of the share capital of **Infrastrutture Trasporto Gas and a 7.3% share in Adriatic LNG**, Snam has notably strengthened its infrastructures in Italy further and managed to build further synergies in the integrated management of the entire gas system, connecting to the national transport network a strategic entry point for the Italian natural gas market.

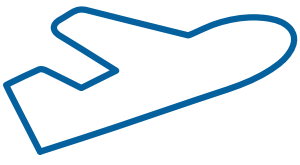
Concerning the commitment to sustainable development, in December 2017 Snam entered into the first **executive contract for the development of methane supply stations in Italy** starting the activities of Snam 4 Mobility S.p.A. (wholly-owned by Snam).

2016

In 2016 Snam completed the separation of its distribution business, acquired a new organisation and continued its path toward development

As of 7 November 2016, a corporate transaction was successfully completed that resulted in the separation of Snam from the national gas distribution business in Italy, with the principal purpose for the Snam Group being to strengthen and enhance its leadership in Europe in its core business: natural gas transportation, storage and regasification. Also in connection with the aforementioned transaction, in October Snam defined a new organisational structure, designed to be an instrument that enables focused management and control of the strategic guidelines of the plan and more efficient and effective operational management, including through the simplification of decision-making processes. Pursuant to the strategy of strengthening and enhancing leadership on the European gas market, on 16 December 2016 Snam, in a joint venture with Allianz, completed the acquisition from OMV of 49% of Gas Connect Austria GmbH (GCA), with an indirect equity investment of 19.6% in the company share capital for Snam.

2012/ 2015



Snam separates from Eni and expands its scope of activity to cover Europe

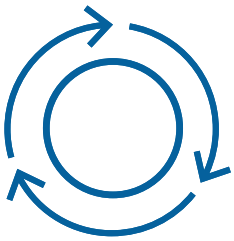
On 1 January 2012, the Company changed its name from Snam Rete Gas to Snam and transferred the gas transportation business to a new company, which inherited the respected Snam Rete Gas name. The ownership unbundling from Eni was completed on 15 October 2012 through the sale of approximately 30% of Snam's capital to CDP Reti S.r.l., and Snam began its path toward growth in Europe. Having acquired 31.5% of Interconnector UK in 2012 as part of a joint venture with Fluxys, Snam (45%; 40.5% starting from February 2015 following the entry of Crédit Agricole Assurances (CAA) in the corporate structure of TIGF Holding), alongside the Singapore sovereign wealth fund GIC (35%) and EDF (20%), successfully completed the acquisition of TIGF (renamed Terēga), from Total in July 2013. Terēga is active in gas transportation and storage in south-west France, with a gas transportation network over 5,000 km and two storage fields. On 19 December 2014, the Company acquired from CDP Gas S.r.l. 84.47% (equivalent to 89.22% of the economic rights) of Trans Austria Gasleitung GmbH

(TAG), the company that owns the Austrian section of the gas pipeline linking Russia and Italy. The objective of those transactions was to enhance Snam's industrial capacity in the integrated management of natural gas transportation and storage infrastructure. Snam's international development continued with the acquisition of a 20% stake in Trans Adriatic Pipeline AG (TAP), the company responsible for developing the pipeline that will run from the Turkey-Greece border to Italy along the Southern corridor, enabling gas produced in Azerbaijan to reach European markets. Our investment in the project will consolidate the primary position of Snam and Italian infrastructure in improving competition between energy sources and securing gas supplies for Europe.

2009/ 2011

The integration of all regulated gas activities

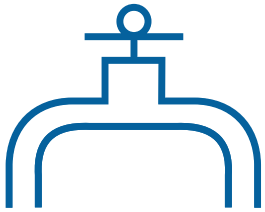
In 2009 the Company acquired 100% of Stogit, Italy's largest natural gas storage field operator, and 100% of Italgas, the country's biggest gas distributor. This added the other two regulated gas activities in Italy to Snam's offering: storage and distribution. The June 2009 transaction turned Snam into the biggest integrated regulated gas activities operator in mainland Europe by regulatory asset base (RAB).



1941/ 2008

Methanisation in Italy and expansion of the gas infrastructure, up to listing on Borsa Italiana

Snam (Società Nazionale Metanodotti) has provided integrated natural gas procurement, transportation and sale services in Italy since 1941. It gradually put together an intricate system of methane pipelines, covering the whole of Italy, and built important pipelines that today allow the country to import from different areas: from Russia, the Netherlands, Algeria, the North Sea, and Libya. In 1971, Snam designed and built Italy's first liquefied natural gas (LNG) regasification plant at Panigaglia, in the Gulf of La Spezia. Snam Rete Gas was incorporated on 15 November 2000 to house all Snam's Italian transportation, dispatching and regasification activities. The unbundling of these activities was decided pursuant to the Letta Decree (164/2000), which transposed the European Directive on the liberalisation of the European gas market. On 6 December 2001, after the Electricity and Gas Authority (today the Energy Grid and Environment Regulation Authority - ARERA) issued a resolution establishing the criteria for defining transportation tariffs, Snam Rete Gas was listed on the stock exchange.



Snam's presence in Italy and in the international infrastructure system

2015

4 TAP (20%)

Assets under development: final section of the South gas Corridor from Azerbaijan to Europe

878 km long (773 km on-shore and 105 km off-shore) through Greece, Albania, Adriatic sea and Italy

2 compression stations (initial capacity of 10 bn m³/year, which can be increased to 20 bn m³/year)

Expected to come into service in 4Q 2020

2016

5 GCA (49% via AS Gasinfrastructure)

564 km of transportation network

322 km of distribution network

5 compression stations

2018

6 DESFA (66% via Senfluga)

1,466 km of transportation network:
- 2 entry point (Bulgaria and Turkey)
- 1 LNG entry point (Agia Triada))

1 LNG terminal (with 6 bn m³/year regasification capacity)

1 compression station