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TABLE OF CORRESPONDENCE OF TCFD RECOMMENDATIONS (TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURE)

SR = Sustainability Report

AR = Integrated Financial Report – Annual Report

TCFD = Task Force on Climate-related Financial Disclosure

TCFD Recommendations	Disclosure
GOVERNANCE Disclose the organization’s governance around climate-related risks and opportunities.	
a) Describe the board’s oversight of climate-related risks and opportunities.	<ul style="list-style-type: none"> SR “The leader of tomorrow - Ensuring sound governance” AR “Governance - Governance and organisation, Sustainability governance” TCFD “Governance for the climate change management - The role and oversight of the Board”
b) Describe management’s role in assessing and managing climate-related risks and opportunities.	<ul style="list-style-type: none"> AR “Risk Management - Management of risks and opportunities” TCFD “Governance for the climate change management - The role of management”
STRATEGY Disclose the actual and potential impacts of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning where such information is material.	
a) Describe the climate-related risks and opportunities the organization has identified over the short, medium, and long term.	<ul style="list-style-type: none"> AR “Risk Management - Elements of risk and uncertainty, Strategic risks” TCFD “The ERM model and the risks and opportunities related to climate change - Risks related to climate change” TCFD “The ERM model and the risks and opportunities related to climate change - Opportunities related to climate change”
b) Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy, and financial planning.	<ul style="list-style-type: none"> AR “Risk Management - Elements of risk and uncertainty, Strategic risks” TCFD “The ERM model and the risks and opportunities related to climate change - Risks related to climate change” TCFD “The ERM model and the risks and opportunities related to climate change - Opportunities related to climate change”
c) Describe the resilience of the organization’s strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	<ul style="list-style-type: none"> SR “Towards Net Zero - Carbon neutrality” TCFD “Context and reference scenarios” TCFD “Towards Net Zero: Snam’s strategy” TCFD “Acting for tomorrow: Snam and its commitment against climate change”

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TCFD Recommendations	Disclosure
RISK MANAGEMENT Disclose how the organization identifies, assesses, and manages climate-related risks.	
a) Describe the organization’s processes for identifying and assessing climate-related risks.	<ul style="list-style-type: none"> AR “Risk Management - Elements of risk and uncertainty, Strategic risks” TCFD “The ERM model and the risks and opportunities related to climate change - The ERM model for centralised risk management”
b) Describe the organization’s processes for managing climate-related risks.	<ul style="list-style-type: none"> AR “Risk Management - Elements of risk and uncertainty, Strategic risks” TCFD “The ERM model and the risks and opportunities related to climate change - The ERM model for centralised risk management”
c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization’s overall risk management.	<ul style="list-style-type: none"> TCFD “The ERM model and the risks and opportunities related to climate change - The ERM model for centralised risk management”
METRICS AND TARGETS Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	
a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	<ul style="list-style-type: none"> SR “Towards Net Zero - Carbon neutrality” SR “For a Net Zero world - Using energy efficiently” SR “For a Net Zero world - Reduce climate and air emissions” SR “Appendix - Data and performance indicators” TCFD “Acting for tomorrow: Snam and its commitment against climate change” TCFD “Performance indicators”
b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	<ul style="list-style-type: none"> SR “For a Net Zero world - Reduce climate and air emissions” SR “Appendix - Data and performance indicators” TCFD “Acting for tomorrow: Snam and its commitment against climate change, Reduction of GHG emissions” TCFD “Performance indicators”
c) Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	<ul style="list-style-type: none"> SR “Towards Net Zero - Carbon neutrality” SR “Towards Net Zero - New businesses: levers for the energy transition, Energy efficiency” SR “For a Net Zero world - Using energy efficiently” SR “For a Net Zero world - Reduce climate and air emissions” SR “Appendix - Data and performance indicators” TCFD “Acting for tomorrow: Snam and its commitment against climate change” TCFD “Performance indicators”